

Condor Capital Unveils Commercial Mortgage Servicing Model & Valuations

For Immediate Release
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LOS ANGELES, CA (November 16th, 2006) Condor Capital Advisors, a privately-held Los Angeles-based commercial mortgage and capital markets advisory firm has created a model to provide detailed servicing valuations on commercial mortgage loans.

The firm provides commercial mortgage brokerage services as well as consulting in evaluation, pricing, structuring and analytics for Commercial Mortgage Backed Securities (CMBS), Collateralized Debt Obligations's (CDO's), and non-performing loans.

Ron Kaminker, president of Condor Capital Advisors said: "Many firms today sell their CMBS servicing without having a sense as to what it is really worth. Consequently, they not only are possibly leaving money on the table upon sale, but they are also potentially mispricing their loan quotes by not factoring in the value of the servicing". Condor will either license the model and/or provide the actual valuation".

Condor Capital was founded in 2000 by Ron Kaminker, who spent five years on the CMBS desk at Drexel Burnham Lambert from 1985 – 1990 and was a founding partner of Secured Capital Corp (now Eastdil Secured) from 1990 – 2000.

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